



SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | www.sharikaindia.com

Reg. Address: S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi -110092

SEL/SE/2023-24/FEB/03

February 13, 2024

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 540786

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. February 13, 2024, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the **Quarter ended as on 31st December, 2023**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 12:00 P.M. and concluded at 4:00 P.M.

You are requested to take the same on records.

Thanking You,
For **Sharika Enterprises Limited**,

Saumya Jaiswal
Company Secretary & Compliance officer

Encl: as above



+91 0120 4162100



info@sharikaindia.com



C-504, ATS Bouquet,
Sector 132, Noida 201305



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

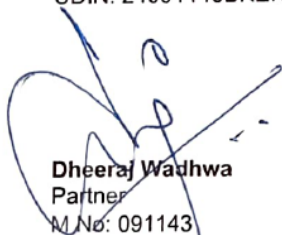
We have reviewed the accompanying statement of unaudited Standalone financial results of **SHARIKA ENTERPRISES LIMITED** ('the Company') for the quarter and nine months ended **December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**
Chartered Accountants
FRN-016389N

UDIN: 24091143BKENUL1108


Dheeraj Wadhwa
Partner
M.No: 091143



Place: New Delhi
Date: February 13, 2024

SHARIKA ENTERPRISES LIMITED

Registered Office : S-550-551 School Block Part-2 Welcome Plaza, Shakarpur, East Delhi, India, 110092

CIN : L51311DL1998PLC093690

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue From Operations	2,444.56	1,157.11	1,785.93	4,906.53	2,897.20	5,036.61
II Other Income	0.53	3.70	1.73	187.74	6.65	35.38
III Total Income (I+II)	2,445.09	1,160.81	1,787.66	5,094.27	2,903.85	5,071.99
IV EXPENSES						
(a.) Cost of materials consumed	2,401.01	622.88	1,692.27	4,930.46	2,817.90	3,895.34
(b.) Change in Inventories	(32.95)	513.32	(156.94)	(87.56)	(151.05)	198.07
(c.) Employee benefit expenses	111.36	118.38	108.79	325.89	326.38	361.16
(d.) Finance costs	29.17	30.54	34.08	83.37	117.13	155.23
(e.) Depreciation and amortisation expenses	20.09	19.19	6.14	47.48	18.14	33.24
(f.) Other expenses	104.61	158.71	121.33	479.77	256.06	723.07
IV Total expenses	2,633.29	1,463.02	1,805.67	5,779.41	3,384.56	5,366.11
V Profit / (loss) before Exceptional Items and Tax (III-IV)	(188.20)	(302.21)	(18.01)	(685.14)	(480.71)	(294.12)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	(188.20)	(302.21)	(18.01)	(685.14)	(480.71)	(294.12)
VIII Tax expenses :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(8.75)	(120.77)	(9.75)	(89.02)	(12.04)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	-	-
Total Tax Expense	(8.75)	(120.77)	(9.75)	(89.02)	(12.04)	9.24
IX Profit / (Loss) after tax (VII-VIII)	(179.45)	(181.44)	(8.26)	(596.12)	(468.67)	(303.36)
X Other Comprehensive income / (loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.20
Other Comprehensive Income / (loss) (net of tax) (i+ii)	-	-	-	-	-	(0.58)
XI Total comprehensive Income / (Loss) for the period (ix+x)	(179.44)	(181.44)	(8.26)	(596.12)	(468.67)	(303.94)
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
Other Equity Excluding Revaluation Reserves	-	-	-	-	-	235.21
XII Earnings per equity share Rs. (Face Value of Rs 5/- each)						
Basic and Diluted	(0.41)	(0.42)	(0.02)	(1.38)	(1.08)	(0.70)

1. The standalone financial results for the quarter ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the period ended 31 Dec 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.

2. These standalone financial results have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with rule 3 of the companies (Indian accounting standards) Rules 2015 and relevant amendments thereunder.

3. The figures for the Quarter ended 31 December 2023 are the balancing figures between the nine months financial figure and the published previous half year figures of the respective financial years.

4. The Denomination for the Quarter ended 31 December 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.

5. The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.

6. The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.

7. The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805



Date : 13 Feb 2024
Place : Noida



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **SHARIKA ENTERPRISES LIMITED** (the Company) for the quarter and nine months ended **December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiaries, the Statement:

- a) Includes the result of the following entity:
1. Sharika Lightec Private Limited, Subsidiary Company.
 2. Sharika Smartec Private Limited, Subsidiary Company.
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates
Chartered Accountants
FRN-016389N

UDIN: 24091143BKENUM2971

Dheeraj Wadhwa
Partner
M No: 091143



Place: New Delhi
Date: February 13, 2024

SHARIKA ENTERPRISES LIMITED

Registered Office : 5-550-551 School Block Part-2 Welcome Plaza, Shakarpur, East Delhi, India, 110092

CIN : L51311DL1998PLC093690

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
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INCOME						
I Revenue From Operations	2,444.56	1,157.11	1,785.93	4,906.53	2,897.20	5,036.61
II Other Income	0.53	3.70	1.73	187.74	17.40	35.92
III Total Income (I+II)	2,445.09	1,160.81	1,787.66	5,094.27	2,914.60	5,072.53
IV EXPENSES						
(a.) Cost of materials consumed	2,401.01	622.88	1,692.27	4,930.46	2,817.90	3,895.34
(b.) Change in Inventories	(32.95)	513.32	(150.62)	(87.56)	(151.05)	205.00
(c.) Employee benefit expenses	119.36	116.38	108.79	333.89	326.38	361.16
(d.) Finance costs	32.72	34.11	37.40	94.04	126.90	169.39
(e.) Depreciation and amortisation expenses	20.09	19.19	6.14	47.48	18.14	33.24
(f.) Other expenses	101.19	164.26	121.43	482.50	256.46	729.23
IV Total expenses	2,641.42	1,470.14	1,815.42	5,800.81	3,394.73	5,393.36
V Profit / (loss) before share of profit / (loss) of joint ventures and associate and tax (III-IV)	(196.33)	(309.33)	(27.76)	(706.54)	(480.13)	(320.83)
VI Share in profit/(loss) of joint ventures and associate (net)	-	-	-	-	(0.97)	-
VII Profit before exceptional items and tax (V-VI)	(196.33)	(309.33)	(27.76)	(706.54)	(481.10)	(320.83)
VIII Exceptional items	-	-	-	-	-	-
IX Profit / (Loss) before tax (VII-VIII)	(196.33)	(309.33)	(27.76)	(706.54)	(481.10)	(320.83)
X Tax expenses :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(8.75)	(120.77)	(9.75)	(89.02)	(12.04)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	-	2.20
Total Tax Expense	(8.75)	(120.77)	(9.75)	(89.02)	(12.04)	11.44
XI Profit / (Loss) after tax (IX-X)	(187.58)	(188.56)	(18.01)	(617.52)	(469.06)	(332.27)
XII Other Comprehensive Income / (loss)						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.20
Other Comprehensive Income / (loss)	-	-	-	-	-	(0.58)
XIII Total comprehensive Income / (Loss) for the period (XI+XII)	(187.58)	(188.56)	(18.01)	(617.52)	(469.06)	(332.85)
XIV Profit / (Loss) for the period / year attributable to :						
Owners of the Company	(187.58)	(188.56)	(18.01)	(617.52)	(469.06)	(332.27)
Non-Controlling interest	(0.00)	0.00	-	(0.00)	-	-
XV Other Comprehensive Income / (loss) for the period / year attributable to :						
Owners of the Company	-	-	-	-	-	(0.58)
Non-Controlling interest	-	-	-	-	-	-
XVI Total Other Comprehensive Income / (loss) for the period / year attributable to :						
Owners of the Company	(187.58)	(188.56)	(18.01)	(617.52)	(469.06)	(332.85)
Non-Controlling interest	(0.00)	0.00	-	(0.00)	-	-
XVII Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XVIII Other Equity Excluding Revaluation Reserves						206.00
XIX Earnings per equity share # (Face Value of Rs 5/- each) :						
Basic and Diluted	(0.43)	(0.44)	(0.04)	(1.43)	(1.08)	(0.77)

* Amount less than Rs. 0.005 lakhs

1. The standalone financial results for the quarter ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the period ended 31 December 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.

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For and on behalf of the Board of Directors of
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Rajinder Kaul
Managing Director
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